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EAC's Interim Report 15 August 2006

Summary:

The EAC Group's revenue increased by 38 per cent to DKK 1,679m based on a satisfactory performance from all three businesses. Operating profit increased by 96 per cent reaching DKK 100m. EAC maintains the expectations for the full year to a revenue of around DKK 3.3bn and an operating profit (EBIT) before corporate expenses and one-off's of around DKK 275m.

Yours faithfully,

The East Asiatic Company Ltd. A/S
(A/S Det Østasiatiske Kompagni)

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This English version is provided for convenience only and in case of discrepancy the Danish version shall prevail.

Financial Performance in H1 2006

- EAC Group revenue reached DKK 1,679m, up 38 per cent in DKK compared to H1 in 2005. Operating profit increased by 96 per cent reaching DKK 100m. The Group performance after the sale of EAC Nutrition is satisfactory and based on strong results in all three continuing businesses.

Revenue H1



38%

- EAC Foods achieved revenue growth of 48 per cent above H1 2005 in USD. Operating profit grew by 33 percent in DKK to DKK 68m.



55%

- EAC Industrial Ingredients achieved revenue growth of 25 per cent above H1 2005 in local currencies. Operating profit grew by 33 per cent in DKK to DKK 40m.



32%

- EAC Moving & Relocation Services achieved revenue growth of 5 per cent above H1 2005 in local currencies. Operating profit grew by 64 per cent in DKK to DKK 18m.



11%

Outlook for 2006

The outlook of an operating profit (EBIT) before corporate expenses and one-off's of around DKK 275m is maintained.

Expectations for the Group in 2006 are based on the average exchange rates of DKK/USD 590,00, while the actual results for 2006 will be consolidated using the average exchange rates for the year. This could potentially cause variances depending on movements in exchange rates.

The Group expects double-digit revenue growth both in local currencies and DKK to around DKK 3.3bn.

Group operating profit (EBIT) including corporate expenses and excluding one-offs is expected to be around DKK 240m.

EAC's share of income after tax in associates is expected to contribute around DKK 30m.

Presentation of Accounts

The H1 Report will be presented on 16 August 2006 at 09.30 a.m. (Danish time) at Copenhagen Stock Exchange (CSE), 6 Nikolaj Plads, Copenhagen by President & CEO Niels Henrik Jensen and Group CFO Michael Østerlund Madsen. The presentation will be streamed live on the sites of the Copenhagen Stock Exchange (www.cse.dk) and EAC (www.eac.dk).

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Further information on the EAC Group is available on the Group's Internet homepage at the address: www.eac.dk

Note that comparative figures for 2005 are stated in brackets. All currency effects refer to translation effects from reporting currencies unless otherwise stated.

Financial Highlights and Key ratios

(unaudited)

DKK million	Year-to-date H1		Full year
	2006	2005	2005
INCOME STATEMENT			
Revenue	1,679	1,219	2,805
Operating profit (EBIT)	100	51	229
Net financials	50	8	-16
Revaluation of fixed assets investments		2	2
Share of profit in associates	15	14	25
Profit before income tax expenses	165	75	240
Income tax expense	33	27	94
Profit from continuing operations	132	48	146
Profit from discontinued operations		100	8,035
Net profit	132	148	8,181
Minority interests	11	9	27
Equity holders of the parent EAC	121	139	8,154
Earnings per share from continuing operations	7.7	2.6	7.7
Earnings per share (diluted) from continuing operations	7.7	2.5	7.6
	30.06	30.06	31.12
DKK million	2006	2005	2005
BALANCE SHEET			
Total assets	3,265	4,103	11,628
Working capital employed	577	817	562
Net interest bearing debt, end of period	-1,147	-933	-291
Net interest bearing debt, average	-719	-921	-805
Invested capital	1,061	1,662	10,213
Minority interests	92	198	150
Equity	2,243	2,520	10,463
Cash and cash equivalents	1,506	1,324	613
Cash flow from,			
- Operating activities	35	213	421
- Investing activities	8,700	-75	-803
- Financing activities	-8,292	-92	-283
RATIOS			
Operating margin (%)	6.0	4.2	8.2
Solvency ratio (%)	68.2	61.4	90.0
Return on invested capital (%), annualised	3.6	23.5	4.1
Return on equity (%), annualised	3.8	11.4	127.5
Equity per share (diluted), annualised	130.3	133.8	556.9
Market price per share	217.5	433.7	593.9
Own shares	1,855,381	1,684,537	216,237
Number of employees, end of period	4,267	5,910	3,922
Exchange rate DKK/USD end of period	586.74	616.18	632.41
Exchange rate DKK/USD average	607.79	578.00	598.22

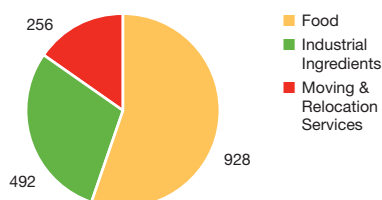
The effects of the discontinuation of EAC Nutrition are stated in a separate line item in the income statement (Profit from discontinued operations).

For the detailed income statement, balance sheet, statement of changes in equity and cash flow statement refer to pages 10-14.

The ratios have been calculated in accordance with the guidelines of the Danish Association of Financial Analysts (Finansanalytikerforeningen).

Management's Financial Review H1 2006

Revenue by businesses
DKK million



Financial Performance

Revenue for the Group reached DKK 1,679m (DKK 1,219m) in H1, a growth of 38 per cent in DKK and 31 per cent in local currencies. EAC Foods and EAC Industrial Ingredients recorded double-digit growth both in DKK and local currencies. EAC Moving & Relocation Services recorded double-digit growth in DKK.

Operating profit (EBIT) grew by 96 per cent reaching DKK 100m (DKK 51m) following a continued strong performance, not least in EAC Foods.

In aggregate, the 3 businesses achieved an operating profit of DKK 126m (DKK 92m), a growth of 37 per cent in DKK and 32 per cent in local currencies. Operating margin declined from 7.7 per cent in H1 2005 to 7.5 per cent in H1 2006 due to factors mentioned under the individual business segments.

Financial expenses and income, net

was an income of DKK 50m compared to an income of DKK 8m in H1 2005. The increase was due to high cash holding during Q1 2006 following the divestment of EAC Nutrition, thus resulting in high interest income.

Associates

Share of profit in the associated companies increased by 7 per cent to DKK 15m due to the inclusion of Unza which was reported under discontinued operations in 2005.

Income tax expenses of DKK 33m (DKK 27m) of which DKK 11m (DKK 4m) was withholding tax, resulted in an effective tax rate of 20 per cent (36 per cent).

Minority interests share of results were DKK 11m (DKK 9m). The increase is the effect of the strong performance of the pig farms in EAC Foods despite the purchase of the minority shareholders interest in the AFI pig farm early January 2006.

Equity holders of the parent EAC's share of the net result was DKK 121m (DKK 39m excluding DKK 100m from discontinued operations).

Exchange rates

An appreciation of the USD against the DKK of 5.2 per cent from 578.00 end of H1 2005 to 607.79 end of H1 2006 has impacted revenue and operating profit positively by DKK 83m and DKK 5m respectively.

Balance sheet

Balance sheet figures for H1 2006 and full year 2005 include the continuing operations, whereas the balance sheet figures for H1 2005 as shown are for the total EAC Group including discontinued operations.

Commentaries below are based on continuing operations explaining the movements since year-end 2005.

Investment in intangible assets and property, plant & equipment during the period amounted to DKK 38m with main investments in EAC Foods of DKK 31m. Depreciation and amortisation for the continuing activities amounted to DKK 34m for the period compared to DKK 38m in H1 2005.

Current assets

Current assets show a decline of DKK 8.7bn from year-end. The year-end balance sheet included a receivable from Numico of DKK 9.3bn from the divestment of EAC Nutrition, which outstanding was settled early January.

During H1 2006 EAC completed two share repurchase programmes for a total value of DKK 1.2bn and a dividend of DKK 6.9bn was paid out to the shareholders, following the Annual General Meeting on 30 March 2006.

Equity

The approval at the Extraordinary General Meeting on 6 December 2005 to cancel 241,737 treasury shares, equivalent to a reduction of the share capital by DKK 17m, was executed on 17 March 2006, following a three-month notice to creditors in the Danish Official Gazette.

Further, the approval at the Annual General Meeting 30 March 2006, to cancel 1,855,381 treasury shares, equivalent to a reduction of the share capital by DKK 130m, was executed on 25 July 2006, following a three-month notice to creditors in the Danish Official Gazette. Accordingly, EAC's share capital is DKK 1,169,014,630, and the current holding of treasury shares is 0 shares.

The Group equity was reduced as a result of share repurchases, settlement of the share option incentive programmes and payment of dividends.

Minority interests

Purchase of minority shareholders interest in the AFI pig farm in EAC Foods early January 2006 has reduced the minority interests in the EAC Group.

Working capital employed at DKK

577m was 9 per cent above the level at the end of 2005 after adjusting for currency developments. Inventories were slightly above end of 2005, whereas trade accounts receivable remain at same level as at the end of 2005.

Invested capital for the continuing operations decreased by DKK 9.2bn during H1 as the receivable of DKK 9.3bn from Numico was settled early January. The return on invested capital (ROIC) was 3.6 per cent (23.5 per cent in H1 2005 including discontinued operations) on an annualised basis. Adjusting for above-mentioned receivable, ROIC was 20 per cent.

Invested capital in the three businesses decreased to DKK 938m compared to DKK 961m at the beginning of the year. ROIC in aggregate for the three businesses on an annualised basis was 26.5 per cent.

Cash flow

Cash flow from **operating activities** was positive at DKK 35m, although change in working capital was negative at DKK 55m primarily as a consequence of the high activity level in EAC Foods.

Net cash inflow from investing activities

was DKK 8.7bn due to cash received from Numico related to the divestment of EAC Nutrition, reversal of the investment in Unza, dividends received from associates of DKK 24m, and to investments of DKK 38m as described above.

Net cash outflow from **financing items** of DKK 8.3bn primarily relates to payment of dividends of DKK 6,935m and to repurchase of own shares and settlement of share option incentive programmes, an aggregate of DKK 1,367m.

Share repurchase

The authorisation at the Annual General Meeting 30 March 2006 to permit the Supervisory Board to acquire treasury shares in the period until the next Annual General Meeting up to a combined nominal value totalling 10 per cent of the Company's share capital, for a purchase price equivalent to the market price quoted at the time of acquisition +/- 10 per cent, is expected to be utilised before the next Annual General Meeting in March 2007.



Invested Capital – Continuing Operations

	30.06 2006	31.12 2005	Change
DKK million			
Foods	598	622	-24
Industrial Ingredients	249	247	2
Moving & Relocations Services	91	92	-1
Total	938	961	-23

Foods

Revenue

EAC Foods achieved revenue growth 48 per cent over H1 2005 in USD and 55 per cent in DKK.

Processed meat tonnage sold during H1 2006 grew by 26 per cent above same period last year driven by premium hams and sausages as well as continued strong performance from the deviled ham product, which was launched in a new innovative packaging in 2005.

The sales of fresh meat through the Food Service unit increased 44 per cent in volumes.

Overall sales performance continues to exceed plan particularly led by products launched during late 2005 and early 2006, among others a new Frankfurt Deli sausage under the Plumrose trademark complementing the Deli Sausage product line.

The low-margin Mortadella product which is mainly sold through the state-owned supermarket chain is the only processed meat product under price regulation. Sales have responded well to the renewed efforts in this category with an 85 per cent volume increase of Mortadella in H1 over the same period last year.

Operating Profit

EAC Foods achieved an operating profit for H1 of DKK 68m (DKK 51m), a growth of 33 per cent over H1 2005.

The operating margin for H1 was 7.3 per cent versus an operating margin of 8.5 per cent last year. The drop in margin is mainly owing to higher labour cost due to overtime, new labour related laws which came into effect beginning of 2006, and higher meat raw material costs. In addition, the increased sales of economic products affect the overall margin.

The pig farms operated at satisfactory profitability levels reaffirming the benefits of the vertical integration model.

Outlook for 2006

The performance of the Venezuelan economy continues to be strong influenced by high oil prices. It is expected that the economic momentum will continue during the remaining months of the year.

Presidential elections will take place in December and continued strong fiscal spending is expected for the remainder of the year.

Due to the strong demand experienced, in some product categories capacity constraints will affect growth rates until additional capacity comes on stream. Expansions of two key production lines are in progress and will be fully installed and running during Q3.

The overall outlook remains unchanged as margins are affected by rising labour and social costs as a consequence of recently enacted labour related laws as well as uncertainty caused by renegotiation of the 3 year labour contract due to take place during Q3 2006.

Taking into consideration the above, EAC Foods expects a 20 per cent revenue growth expressed in USD and an operating margin of around 10 per cent under the following specific macro economic assumptions:

- Oil prices (Venezuelan basket) will remain at current levels.
- The country's GDP will grow by 5 per cent (9.4 per cent in 2005).
- The VEB/USD exchange rate of 2,150 will remain during 2006. The current foreign exchange control regulations will remain in force.
- Inflation will reach 14 per cent, mainly fuelled by fiscal spending.
- Corporate lending rates will be an average of 15 per cent per annum.



	H1 2006	H1 2005	Full-year 2005
DKK million			
Revenue	928	598	1,457
Operating profit	68	51	176
Operating margin (%)	7.3	8.5	12.1

Industrial Ingredients

Revenue

Revenue grew by 25 per cent (32 per cent in DKK terms) in H1 compared with H1 2005. Q2 growth in local currencies was 24 per cent, comparable to the Q1 performance.

The Thai distribution business grew 24 percent in local currency (equivalent to a 32 per cent growth in DKK). A significant portion of the revenue increase was due to low margin supply chain services. The other business areas in Thailand performed as expected.

Outside Thailand, the markets in South East Asia generated a growth in local currencies of 19 per cent in Q2, an improvement over Q1 (17 per cent). Overall H1 growth in local currencies was 18 per cent. Main contributors to growth were the businesses in Indonesia and Vietnam driven by strong sales to both new and existing customers. The recently established businesses in Malaysia and Singapore continued the strong growth commenced in the second half of 2005 with new important agencies developing very well.

The newly acquired business in India contributed in line with expectations. The order in-take continued above expectations, but capacity issues with key suppliers restrained deliveries during Q2. The introduction of Industrial Ingredients' business model in the Indian market is continuing according to plan and ongoing discussions with potential new business partners are in progress.

Operating Profit

Operating profit grew by 25 per cent in local currencies vis-à-vis H1 2005. In DKK growth was 33 per cent.

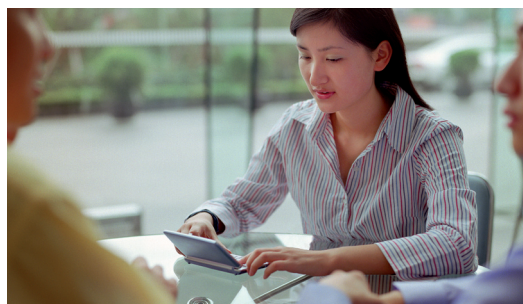
Operating profit in Thailand rose by 23 per cent in local currencies (30 per cent in DKK) in H1 due to an increase in gross margins across the board during Q2, despite the relatively stronger growth in lower margin supply chain services. The South East Asian markets grew by 19 per cent in local currencies led by Malaysia and Vietnam. The relatively new business in Singapore turned profitable in Q2.

During Q2 gross margins increased over the previous quarter, bringing the operating margin to 8.1 per cent in H1. Margin increases were achieved in nearly all businesses.

Outlook 2006

EAC Industrial Ingredients continues to expect higher double-digit revenue growth in local currencies than the 11 per cent expressed at the announcement of the 2005 annual results in March 2006.

The operating margin is now expected to be slightly higher than the level achieved in 2005 (around the level achieved in 2005 in previous outlook), when adjusting for non-recurring items (7.9 per cent).



	H1 2006	H1 2005	Full-year 2005
DKK million			
Revenue	492	373	800
Operating profit	40	30	91 ¹⁾
Operating margin (%)	8.1	8.0	11.4

¹⁾ Including non-recurring items of DKK 28m mainly from sale of properties

Moving & Relocation Services

Revenue

Revenue increased 5 per cent over H1 2005, when measured in local currencies. In DKK terms, net sales were 11 per cent above H1, 2005. A higher activity level in the moving services as well as a continued strong development in sales of higher margin relocation services fuelled the increase. The positive trend was registered in most main markets.

The records management business developed according to plan.

To meet an increasing demand, in particular from large corporate accounts, the preparations to expand the geographical market coverage are proceeding. Licence to operate in Korea was achieved in Q2 and an office is expected to be up and running by the end of 2006.

Operating profit

The operating profit for H1 was DKK 18m compared to DKK 11m in H1 2005, an increase of 64 per cent year-on-year driven by the overall high activity level and continued strong sales of high-margin relocation services.

Outlook 2006

Revenue in local currencies is expected to grow around 3 per cent. The operating margin is expected to be around 8 per cent in line with the previous outlook.

The outlook is based on the assumption that Foreign Direct Investment will continue to flow into China resulting in a continued increase in international relocations. It is assumed that relocations to the main markets will only increase slightly during the year.

The growth in the higher-margin relocation services product line experienced in 2005 and the beginning of 2006 is expected to continue throughout 2006.



	H1 2006	H1 2005	Full-year 2005
DKK million			
Revenue	256	230	526
Operating profit	18	11	39
Operating margin (%)	7.0	4.8	7.4

Management's Statement

The H1 Report includes forward-looking statements, including forecasts of future revenue and future operating profit. Such statements are subject to risks and uncertainties of various factors, many of which are beyond the control of the EAC Group and may cause actual results and performance to differ materially from the forecasts made in the interim report. Factors that might affect expectations include, among others, overall economic and business conditions, fluctuations in currencies, demand and competitive factors.

The H1 Report is published in Danish and English. The Danish text shall be the governing text for all purposes and in case of any discrepancy the Danish wording shall be applicable.

MANAGEMENT'S STATEMENT ON THE INTERIM REPORT

The Supervisory Board and the Executive Board have considered and adopted the H1 Report 2006 of The East Asiatic Company Ltd. A/S.

The H1 Report has been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the EU including IAS 34 (Interim Financial Reporting) and supplementary Danish disclosure requirements.

We consider the accounting policies applied appropriate, the estimates made reasonable and the overall report presentation adequate. Therefore, in our opinion, the H1 Report gives a true and fair view of the financial position and results of operations of the Group and of consolidated cash flows for H1.

The H1 Report has not been subject to an audit or a review in accordance with the International Standards on Auditing.

Copenhagen, 15 August 2006

The East Asiatic Company Ltd. A/S

Executive Board

Niels Henrik Jensen

Supervisory Board

Jan Erlund, Chairman

Torsten Erik Rasmussen, Deputy Chairman

Mats Lönnqvist

Henning Kruse Petersen

Kaare Vagner

FINANCIAL CALENDAR 2006/2007

08.11.06	Quarterly Report Q3 2006
22.02.07	Statement of Annual Results 2006
27.03.07	Annual General Meeting
03.05.07	Quarterly Report Q1 2007
16.08.07	Interim Report – six months – 2007
08.11.07	Quarterly Report Q3 2007

Income Statement

(Unaudited)

DKK million	H1 2006	H1 2005	Full year 2005
Continuing operations			
Revenue	1,679	1,219	2,805
Cost of sales	1,271	912	2,066
Gross profit	408	307	739
Selling and distribution expenses	217	164	342
Administrative expenses	97	99	212
Other operating expenses	1	2	10
Other operating income	7	9	54
Operating profit	100	51	229
Financing expenses and income, net	50	8	-16
Revaluation of financial fixed assets investments		2	2
Share of profit in associates	15	14	25
Profit before income tax	165	75	240
Income tax expense	33	27	94
Profit from continuing operations	132	48	146
Discontinued operations			
Operating profit		135	8,085
Financing expenses and income, net		2	6
Share of profit in associates		3	4
Profit before income tax		140	8,095
Income tax expense		33	51
Minority interests		7	9
Profit from discontinued operations		100	8,035
Net profit	132	148	8,181
Attributable to:			
Minority interests	11	9	27
Equity holders of the parent EAC	121	139	8,154
Earnings per share (DKK)			
from continuing operations	7.7	2.6	7.7
from discontinuing operations		5.4	425.1
Earnings per share diluted (DKK)			
from continuing operations	7.7	2.5	7.6
from discontinuing operations		5.3	420.5

Balance Sheet – Assets

(Unaudited)

DKK million	30.06 2006	30.06 2005	31.12 2005
Non-current assets			
Intangible assets	66	324	72
Property, plant and equipment	492	849	524
Investment in associates	85	82	68
Other investments	28	25	26
Deferred tax	37	77	36
Bonds and other securities		90	91
Trade and other receivables	1	3	1
Restricted cash	450		
Total non-current assets	1,159	1,450	818
Current assets			
Inventories	380	559	353
Trade receivables	519	689	521
Other receivables	151	171	9,414
Bonds and other securities		101	100
Cash and cash equivalents	1,056	1,133	422
Total current assets	2,106	2,653	10,810
Total assets	3,265	4,103	11,628

Balance Sheet – Equity & Liabilities

(Unaudited)

DKK million	30.06 2006	30.06 2005	31.12 2005
Equity			
Share capital	1,299	1,417	1,316
Retained earnings	944	1,103	9,147
Share of equity	2,243	2,520	10,463
Minority interests	92	198	150
Total equity	2,335	2,718	10,613
Liabilities			
Non-current liabilities			
Borrowings	117	78	57
Deferred tax	2	12	5
Other long-term liabilities	8	23	1
Provisions for other liabilities and charges	7	48	12
Total non-current liabilities	134	161	75
Current liabilities			
Trade payables	321	431	376
Other payables	227	420	254
Current tax payable	1	30	42
Borrowings	241	323	265
Provisions for other liabilities and charges	6	20	3
Total current liabilities	796	1,224	940
Total liabilities	930	1,385	1,015
Total equity and liabilities	3,265	4,103	11,628

Consolidated Statement of Changes in Equity

(Unaudited)

DKK million	Share Capital	Retained Earnings	EAC's Share of Equity	Minority Interests	Total Equity
Balance at 1 January 2005	1,417	915	2,332	202	2,534
Foreign currency translation adjustments		164	164	2	166
Adjustments to unrealised exchange gains on long-term items hedging net investments		-48	-48		-48
Net income recognised directly in equity	1,417	1,031	2,448	204	2,652
Profit for the period		139	139	16	155
Total recognised income for the period	1,417	1,170	2,587	220	2,807
Dividends paid to shareholders		-74	-74		-74
Dividends				-29	-29
Share options		2	2		2
Purchase/sales of own shares, net		14	14		14
Other changes to minority interest		-9	-9	7	-2
Balance at 30 June 2005	1,417	1,103	2,520	198	2,718
Balance at 1 January 2006	1,316	9,147	10,463	150	10,613
Foreign currency translation adjustments		-42	-42	-7	-49
Adjustments to unrealised exchange gains on long-term items hedging net investments		4	4		4
Realised exchange gains/losses on long-term items, net tax where hedging has ceased		-1	-1		-1
Net income recognised directly in equity	1,316	9,108	10,424	143	10,567
Profit for the period		121	121	11	132
Total recognised income for the period	1,316	9,229	10,545	154	10,699
Dividends paid to shareholders		-6,935	-6,935		-6,935
Dividends				-12	-12
Share options		-165	-165		-165
Purchase/sales of own shares, net		-1,202	-1,202		-1,202
Reduction of share capital	-17	17			
Other changes to minority interest				-50	-50
Balance at 30 June 2006	1,299	944	2,243	92	2,335

Consolidated Cash Flow Statement

(Unaudited)

DKK million	30.06 2006	30.06 2005	31.12 2005
Cash flows from operating activities			
Net profit	121	139	8,154
Adjustment for:			
Depreciation	34	62	75
Other non-cash items	-4	-79	-7,985
Change in working capital	-55	28	85
Interest paid	22	24	44
Interest received	-70	-16	-25
Translation adjustments of cash and cash equivalents	-13	55	73
Net cash provided in operating activities	35	213	421
Cash flows from investing activities			
Dividends received from associates	24	29	34
Investments in intangible assets and property, plant and equipment	-38	-109	-261
Proceeds from sale of non-current assets	5	4	76
Acquisition of activities			-34
Acquisition of associates	-29		
Proceeds from sale of discontinued operations	9,190		-618
Restricted cash	-450		
Proceeds from non-current assets investments	-2	1	
Net cash provided/used in investing activities	8,700	-75	-803
Net cash provided/used in operating and investing activities	8,735	138	-382
Cash flows from financing activities			
Proceeds from borrowing	56	22	24
Repayment of borrowing	-2	-25	-27
Dividend paid out to minority shareholders in subsidiaries		-29	-37
Purchase of minority shares in subsidiaries	-44		-175
Purchase of own shares	-1,202	14	
Sale of own shares, net	5		6
Settlement of share option incentive programmes	-170		
Dividend paid out	-6,935	-74	-74
Net cash provided /used in financing activities	-8,292	-92	-283
Changes in cash and cash equivalents	443	46	-665
Cash and cash equivalents at beginning of year	613	1,278	1,278
Cash and cash equivalents at end of period	1,056	1,324	613
Cash	1,506	1,133	422
Restricted cash	-450		
Bonds		191	191
Cash and cash equivalents at end of period	1,056	1,324	613

Note: All prior year balance sheet figures are restated at current period exchange rates in order to eliminate translation differences in the cash flow.

Quarterly Summary

(Unaudited)

DKK million	2005					2006				
	1	2	Quarter 3	4	Full year	1	2	Quarter 3	4	Full year
EAC Foods										
Revenue	288	310	385	474	1,457	443	485			
- Growth vs. same qtr. prev. year (%)	-1.7	11.5	14.6	38.2	16.6	53.8	56.5			
Operating profit	30	21	64	61	176	33	35			
- Operating margin (%)	10.4	6.8	16.6	12.9	12.1	7.4	7.2			
EAC Industrial Ingredients										
Revenue	173	200	208	219	800	238	254			
- Growth vs. same qtr. prev. year (%)	-1.7	4.7	7.2	15.9	6.7	37.6	27.0			
Operating profit	14	16	16	45	91	18	22			
- Operating margin (%)	8.1	8.0	7.7	20.5	11.4	7.6	8.7			
EAC Moving & Relocation Services										
Revenue	95	135	165	131	526	119	137			
- Growth vs. same qtr. prev. year (%)	2.2	9.8	16.2	19.1	12.4	25.3	1.5			
Operating profit	0	11	19	9	39	5	13			
- Operating margin (%)	-	8.1	11.5	6.9	7.4	4.2	9.5			
EAC Main Activities										
Revenue	556	645	758	824	2,783	800	876			
- Growth vs. same qtr. prev. year (%)	-1.1	9.0	12.8	28.3	12.8	43.9	35.8			
Operating profit	44	48	99	115	306	56	70			
- Operating margin (%)	7.9	7.4	13.1	14.0	11.0	7.0	8.0			
EAC Group - Continued Operations										
Revenue	570	649	759	827	2,805	802	877			
- Growth vs. same qtr. prev. year (%)	-1.9	5.9	8.7	23.1	9.4	40.7	35.1			
Operating profit	27	24	82	96	229	42	58			
- Operating margin (%)	4.7	3.7	10.8	11.6	8.2	5.2	6.6			
- Operating profit adjusted for items not related to underlying operations	27	24	78	67	196	42	58			
Discontinued Operations										
EAC Nutrition										
Revenue	543	568	678	652	2,441					
- Growth vs. same qtr. prev. year (%)	22.3	18.3	35.3	37.3	28.5					
Operating profit	99	36	76	-36	175					
- Operating margin (%)	18.2	6.3	11.2	-5.5	7.2					
- Operating profit adjusted for items not related to underlying operations	99	36	76	33	244					
- Operating margin (%)	18.2	6.3	11.2	5.1	10.0					

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