UN Global Compact – the 10 Principles

For EAC, operating in a responsible manner is nothing new. It is and always has been an essential part of our corporate culture. At EAC, we firmly believe that our long-term profit and existence are intrinsically linked to the way we do business and to our respect for people, planet and profit. Therefore, EAC has decided to publicly reaffirm its commitment by signing up to the UN Global Compact in February 2010.

Human Rights including Labour Standards

- <u>Principle 1</u>: Businesses should support and respect the protection of internationally proclaimed human rights; and
- <u>Principle 2:</u> make sure that they are not complicit in human rights abuses.
- <u>Principle 3</u>: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- <u>Principle 6</u>: the elimination of discrimination in respect of employment and occupation.

Environment

- <u>Principle 7</u>: Businesses should support a precautionary approach to environmental challenges;
- <u>Principle 8</u>: undertake initiatives to promote greater environmental responsibility;
 and
- <u>Principle 9</u>: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

• <u>Principle 10</u>: Businesses should work against corruption in all its forms, including extortion and bribery.

See also www.unglobalcompact.org