

VOTE BY CORRESPONDENCE

**The Annual General Meeting of The Santa Fe Group A/S on Thursday, 7 April 2016, at 4 pm.
at First Hotel Copenhagen, Mønstertorvet 11, 2450 Copenhagen SV**

I, the Undersigned

Name of shareholder: _____

Address: _____

Zip code and city: _____

Custody account no. _____

or VP reference: _____

hereby vote by correspondence at the Annual General Meeting of Santa Fe Group A/S called for 7 April 2016 as set out below:

Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions. **The vote by correspondence is irrevocable.**

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The Board's recommendation
b. Presentation of the Annual Report for adoption, including the audited financial statements and consolidated financial statements, including approval of directors' fees for the 2016 financial year and a resolution to discharge the Board of Directors and the Executive Board from their obligations for the year.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
c. Proposal for distribution of the result for the year according to the Annual Report as adopted	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
d. Election of members to the Board of Directors:				
Re-election of Henning Kruse Petersen.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
Re-election of Preben Sunke	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
Re-election of Michael Hauge Sørensen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
Election of Jakob Holmen Kraglund	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Election of auditor:				
Election of KMPG, Statsautoriseret Revisionspartnerselskab	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
f. Authorisation for acquisition of treasury shares.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
g. Proposal submitted by the Board of Directors regarding:.....				
1. Proposal for transition from shares issued to bearer to shares issued to named holders.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
2. Authorisation to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Authorisation for the chairman of the General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

A vote by correspondence that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.

The vote by correspondence applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

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Signature

This vote by correspondence must be lodged with VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, no later than **Wednesday 6 April 2016 at 23.59** either by fax transmission on +45 4358 8867 or by returning this form. If you hold a Danish electronic signature, the vote by correspondence may also be granted electronically on the website of VP Investor Services at www.uk.vp.dk/agm or at www.thesantafegroup.com.